

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/66613	Date: February 11, 2025
Circular Ref. No: 22/2025	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security HEROMOTOCO

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	HEROMOTOCO
Company name	Hero MotoCorp Limited
Type of corporate action	Dividend
Face value	Rs 2/-
Dividend amount	Interim Dividend Rs. 100/-
Ex-date & effective date	12-February-2025
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp / faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path:
<https://www.nseindia.com/all-reports-derivatives>

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HEROMOTOCO	27-FEB-2025	3300.00	3200.00
2	OPTSTK	HEROMOTOCO	27-FEB-2025	3400.00	3300.00
3	OPTSTK	HEROMOTOCO	27-FEB-2025	3500.00	3400.00
4	OPTSTK	HEROMOTOCO	27-FEB-2025	3550.00	3450.00
5	OPTSTK	HEROMOTOCO	27-FEB-2025	3600.00	3500.00
6	OPTSTK	HEROMOTOCO	27-FEB-2025	3650.00	3550.00
7	OPTSTK	HEROMOTOCO	27-FEB-2025	3700.00	3600.00
8	OPTSTK	HEROMOTOCO	27-FEB-2025	3750.00	3650.00
9	OPTSTK	HEROMOTOCO	27-FEB-2025	3800.00	3700.00
10	OPTSTK	HEROMOTOCO	27-FEB-2025	3850.00	3750.00
11	OPTSTK	HEROMOTOCO	27-FEB-2025	3900.00	3800.00
12	OPTSTK	HEROMOTOCO	27-FEB-2025	3950.00	3850.00
13	OPTSTK	HEROMOTOCO	27-FEB-2025	4000.00	3900.00
14	OPTSTK	HEROMOTOCO	27-FEB-2025	4050.00	3950.00
15	OPTSTK	HEROMOTOCO	27-FEB-2025	4100.00	4000.00
16	OPTSTK	HEROMOTOCO	27-FEB-2025	4150.00	4050.00
17	OPTSTK	HEROMOTOCO	27-FEB-2025	4200.00	4100.00
18	OPTSTK	HEROMOTOCO	27-FEB-2025	4250.00	4150.00

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19	OPTSTK	HEROMOTOCO	27-FEB-2025	4300.00	4200.00
20	OPTSTK	HEROMOTOCO	27-FEB-2025	4350.00	4250.00
21	OPTSTK	HEROMOTOCO	27-FEB-2025	4400.00	4300.00
22	OPTSTK	HEROMOTOCO	27-FEB-2025	4450.00	4350.00
23	OPTSTK	HEROMOTOCO	27-FEB-2025	4500.00	4400.00
24	OPTSTK	HEROMOTOCO	27-FEB-2025	4550.00	4450.00
25	OPTSTK	HEROMOTOCO	27-FEB-2025	4600.00	4500.00
26	OPTSTK	HEROMOTOCO	27-FEB-2025	4650.00	4550.00
27	OPTSTK	HEROMOTOCO	27-FEB-2025	4700.00	4600.00
28	OPTSTK	HEROMOTOCO	27-FEB-2025	4750.00	4650.00
29	OPTSTK	HEROMOTOCO	27-FEB-2025	4800.00	4700.00
30	OPTSTK	HEROMOTOCO	27-FEB-2025	4850.00	4750.00
31	OPTSTK	HEROMOTOCO	27-FEB-2025	4900.00	4800.00
32	OPTSTK	HEROMOTOCO	27-FEB-2025	5000.00	4900.00
33	OPTSTK	HEROMOTOCO	27-FEB-2025	5100.00	5000.00
34	OPTSTK	HEROMOTOCO	27-MAR-2025	3400.00	3300.00
35	OPTSTK	HEROMOTOCO	27-MAR-2025	3500.00	3400.00
36	OPTSTK	HEROMOTOCO	27-MAR-2025	3600.00	3500.00
37	OPTSTK	HEROMOTOCO	27-MAR-2025	3650.00	3550.00
38	OPTSTK	HEROMOTOCO	27-MAR-2025	3700.00	3600.00
39	OPTSTK	HEROMOTOCO	27-MAR-2025	3750.00	3650.00
40	OPTSTK	HEROMOTOCO	27-MAR-2025	3800.00	3700.00
41	OPTSTK	HEROMOTOCO	27-MAR-2025	3850.00	3750.00
42	OPTSTK	HEROMOTOCO	27-MAR-2025	3900.00	3800.00
43	OPTSTK	HEROMOTOCO	27-MAR-2025	3950.00	3850.00
44	OPTSTK	HEROMOTOCO	27-MAR-2025	4000.00	3900.00
45	OPTSTK	HEROMOTOCO	27-MAR-2025	4050.00	3950.00
46	OPTSTK	HEROMOTOCO	27-MAR-2025	4100.00	4000.00
47	OPTSTK	HEROMOTOCO	27-MAR-2025	4150.00	4050.00
48	OPTSTK	HEROMOTOCO	27-MAR-2025	4200.00	4100.00
49	OPTSTK	HEROMOTOCO	27-MAR-2025	4250.00	4150.00
50	OPTSTK	HEROMOTOCO	27-MAR-2025	4300.00	4200.00
51	OPTSTK	HEROMOTOCO	27-MAR-2025	4350.00	4250.00
52	OPTSTK	HEROMOTOCO	27-MAR-2025	4400.00	4300.00
53	OPTSTK	HEROMOTOCO	27-MAR-2025	4450.00	4350.00

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54	OPTSTK	HEROMOTOCO	27-MAR-2025	4500.00	4400.00
55	OPTSTK	HEROMOTOCO	27-MAR-2025	4550.00	4450.00
56	OPTSTK	HEROMOTOCO	27-MAR-2025	4600.00	4500.00
57	OPTSTK	HEROMOTOCO	27-MAR-2025	4650.00	4550.00
58	OPTSTK	HEROMOTOCO	27-MAR-2025	4700.00	4600.00
59	OPTSTK	HEROMOTOCO	27-MAR-2025	4750.00	4650.00
60	OPTSTK	HEROMOTOCO	27-MAR-2025	4800.00	4700.00
61	OPTSTK	HEROMOTOCO	27-MAR-2025	4850.00	4750.00
62	OPTSTK	HEROMOTOCO	27-MAR-2025	4900.00	4800.00
63	OPTSTK	HEROMOTOCO	27-MAR-2025	5000.00	4900.00
64	OPTSTK	HEROMOTOCO	27-MAR-2025	5100.00	5000.00
65	OPTSTK	HEROMOTOCO	24-APR-2025	3400.00	3300.00
66	OPTSTK	HEROMOTOCO	24-APR-2025	3600.00	3500.00
67	OPTSTK	HEROMOTOCO	24-APR-2025	3700.00	3600.00
68	OPTSTK	HEROMOTOCO	24-APR-2025	3800.00	3700.00
69	OPTSTK	HEROMOTOCO	24-APR-2025	3900.00	3800.00
70	OPTSTK	HEROMOTOCO	24-APR-2025	4000.00	3900.00
71	OPTSTK	HEROMOTOCO	24-APR-2025	4100.00	4000.00
72	OPTSTK	HEROMOTOCO	24-APR-2025	4200.00	4100.00
73	OPTSTK	HEROMOTOCO	24-APR-2025	4300.00	4200.00
74	OPTSTK	HEROMOTOCO	24-APR-2025	4400.00	4300.00
75	OPTSTK	HEROMOTOCO	24-APR-2025	4500.00	4400.00
76	OPTSTK	HEROMOTOCO	24-APR-2025	4600.00	4500.00
77	OPTSTK	HEROMOTOCO	24-APR-2025	4700.00	4600.00
78	OPTSTK	HEROMOTOCO	24-APR-2025	4800.00	4700.00
79	OPTSTK	HEROMOTOCO	24-APR-2025	4900.00	4800.00
80	OPTSTK	HEROMOTOCO	24-APR-2025	5000.00	4900.00